



EWING MARION

KAUFFMAN SCHOOL

**EWING MARION KAUFFMAN SCHOOL, INC.
FINANCE COMMITTEE MEETING PACKET
July 11, 2022**

CONTENTS

Meeting Agenda	2
Meeting Minutes: 5.9.2022	3
Treasurer's Report	4
Resolution of the Officers Regarding Signature Authority on Bank Accounts	18

MEETING INFORMATION

Ewing Marion Kauffman School (Zoom meeting)
Monday, July 11th, 2022
Finance Committee Meeting (5:30 pm CT)

All board members will participate via conference call line
The conference line may be accessed through a Zoom video link or via telephone:

<https://us02web.zoom.us/j/3695951828>

Dial in number: +1 (669) 900-6833

Meeting ID: 369 595 1828

**EWING MARION KAUFFMAN SCHOOL, INC.
FINANCE COMMITTEE - MEETING AGENDA**

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AGENDA

● **CALL TO ORDER**

- Welcome guests
- Review and discuss meeting agenda
- Action: Meeting minutes (5.9.2022)

● **FINANCE**

- School Finance Management Change Discussion
- Vendor Spend >\$100k Discussion (Kander Consulting and EdOps)
- Treasurer's Report
- Preview Update to Authorized Check Signers

● **COMMUNITY FORUM**

- The Board will hear comments from community members regarding items on the agenda or other issues that should be brought to the Board's attention. Individual comments are limited to three minutes. It is anticipated the time allotted for the community forum will be no longer than fifteen minutes, unless time is extended by the Board Chair. Individuals who do not have an opportunity to speak during the allotted time will be given first opportunity at the next regularly scheduled Board of Directors meeting.

● **ADJOURN**

FUTURE MEETINGS

- Board Meeting: Wednesday, July 13th, 2022 (8:30 am CST)

**MINUTES OF REGULAR MEETING OF THE FINANCE COMMITTEE OF THE BOARD OF DIRECTORS OF
EWING MARION KAUFFMAN SCHOOL, INC.**

May 9, 2022

A regular meeting of the Finance Committee of the Board of Directors of Ewing Marion Kauffman School, Inc., a Missouri nonprofit corporation exempt from federal taxation under Internal Revenue Code § 501(c)(3), was held on May 9th, 2022, pursuant to public notice provided at least 24 hours in advance. The meeting was held using audio-video technology with a link provided in the notice and with opportunities for all to hear and be heard and see and be seen.

Directors participating via Zoom technology such that all could hear and be heard and had the option of seeing and being seen were directors Tracy McFerrin, Corey Scholes and Kristin Bechard.

Also participating from the School such that all could hear and be heard and have the option of seeing and being seen were Tim Racer, Deputy General Counsel, and Katie Pasniewski, Chief Operating Officer.

No community members were present at the outset of the meeting.

Ms. Bechard chaired the meeting and Mr. Racer served as recording secretary. Ms. Bechard called the meeting to order at 5:34 pm, welcomed those in attendance, and previewed the agenda that was issued to board members prior to the meeting.

Ms. Bechard then presented the Finance Committee minutes for the April 11th, 2022, Finance Committee meeting. After discussion and upon motion duly made (McFerrin) and seconded (Bechard), the Board unanimously approved the minutes from the Committee's meeting of April 11th, 2020.

Ms. Pasniewski then presented the Treasurer's Report that was distributed with the Committee Agenda distributed prior to the meeting (beginning on page 5 of the agenda). Ms. Pasniewski reviewed the proposed budget that was presented beginning on page 5 of the agenda. A couple of specific items that were discussed included:

- The budget includes a \$250,000 line item for alumni scholarships that will be taken from the grant funds received from the Kauffman Foundation.
- It was noted that the budget reflects an increase in DEIA professional development and employee social and emotional learning activities. These increases are reflected in the professional and technical services line item and are the primary drivers of the increase in that budget line item.
- It was moved (McFerrin) and seconded (Scholes) that the Committee recommend to the full board that the board approve the proposed budget. It was noted that this approval would also result in the approval of the agreements with the specific vendors identified on page 9 of the budget information included in the board packet will also be approved as a result of this motion. After an opportunity for discussion, the motion was unanimously approved.

Ms. Pasniewski then reviewed a proposal for the school to tap into the school's current reserve funds in order to cover specific costs as outlined on page 25. This will reduce the amount of the school's reserve from 65% to 40%. The packet outlines an estimated spend of \$2,972,000 on the identified projects. The Committee believes it prudent to set the approved limit for these projects at \$3 million. Therefore, it was moved (McFerrin) and seconded (Bechard) that the Finance Committee recommend the board approve the expenditure of up to \$3 million on capital projects as identified in the finance report. After an opportunity for discussion, the motion was unanimously approved.

The Committee then reviewed the check register and CEO expense report that was distributed with the committee agenda (on pages 21-24). No concerns or objections were raised during this review.

There were no Community Members in attendance at the meeting and so no Community Forum was held.

There being no further business, the meeting adjourned at 6:01 pm.

Tim Racer, Assistant Secretary

Treasurer's Report

*Ewing Marion Kauffman School
Finance Monitoring Activities*

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>
Condensed Financial Packet ¹				X				X				
Comprehensive Financial Packet ²		X				X			X		X	
EMKS Budget											X	
Tax Return ³											X	
Annual External Audit Report				X								
Vendor Check Register		X		X		X		X	X		X	
Retirement Committee Review			X					X				

¹Condensed financial packet consists of financial highlights, income statement and balance sheet.

²Comprehensive financial packet consists of financial highlights, revenue and expense analysis, updated annual forecast as applicable, income statement and balance sheet.

³Final extended filing date is May.

Reporting & Compliance Due Dates (Documents available upon request)

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>
ASBR ⁴		X										
End of Year Report and FER ⁵			X									
Federal Payment Request				X				X			X	
403b Plan Audit	X											
1099 and W2 Tax Forms							X					
DESE Budget and Revisions ⁶	X									X		

⁴Annual Secretary of the Board Report consists of State reporting on all spending.

⁵End of Year Report is a summary of Title programs; Final Expenditure Report is the final reporting of SWP and SPED.B spending for the prior fiscal year.

⁶DESE requires the SWP and Sped.B portions of the EMKS Budget to be submitted by July 1 and any revisions by April 30.

Ewing Marion Kauffman School

For the eleven months ended May 31, 2022

Year-To-Date Balance Sheet Highlights

- The cash balance of \$13.6M reflects the receipt of the third installment of the operating grant and student scholarship grant from EMKF in May 2022. The board development grant was also received in August 2021.
- The accounts receivable balance of \$0.9M includes ESSER2, Title, Special Education and SSO food service federal receivables. A portion of the reimbursements will be received in June and the balance will be received as part of the year-end Final Expenditure Report.
- The accounts payable balance includes expenses incurred during the month for regular operations that are paid the following month. The balance fluctuates monthly and is currently \$0.5M. The majority of the balance relates to Apple Bus (\$218k), Arrow Bus (\$25k), WHC Cabs (\$22k), and misc expenses for the end-of-year student trips. All invoices were paid on time.

Year-To-Date Income Statement Highlights

- Total revenues and expenses through May 31 are \$19.6M and \$16.7M, respectively.
- The change in net assets is currently \$2.3M favorable to the budget.
 - Total revenues are tracking \$0.6M favorable to budget.
 - State/Local revenues are now tracking favorable to budget as the rule passed by DESE in early Spring restored funding. This reduces the financial burden resulting from Covid impacts to enrollment and attendance.
 - Federal revenues remain favorable with the result driven by SSO meal reimbursements.
 - Miscellaneous revenues are tracking favorable to budget and driven by the receipt of the KCPS MOU funds.
 - Total expenses are tracking \$1.7M favorable to budget.
 - The variance is driven by reduced salary/benefit spend driven by a lower staff count, lower transportation spend arising from increased route-sharing, efficiencies in food service planning and lower cleaning/maintenance costs than budget.
 - Professional/Tech Services are tracking unfavorable with the variance largely driven by increased recruitment, PD, and student EOY trip spend and partially a result of timing.
 - Supplies are tracking unfavorable to budget with the variance largely by spend on IT equipment replacements, end-of-year student trip spend, and partially a result of timing.

Ewing Marion Kauffman School

For the eleven months ended May 31, 2022

Year-To-Date Income Statement Highlights (continued)

- The School had 137 employees as of May 31 and is budgeted to hire up to 148 FTEs. Several new hires have joined the organization, however, the FTE count has remained flat due to attrition.
- Average annual enrollment is budgeted to be 1,086 students and the forecasted annual average through May 31 was 1,056.
- DESE standards require the fund balance (net asset balance excluding PP&E) to remain above 3% of year-end actual expenses.
 - The Board approved a resolution at the May board meeting to designate a total of \$5M in reserves.
 - The all-in reserve ratio is currently forecasted to be approximately 68% at year end.
 - The reserve ratio excluding the designated funds is currently forecasted to be approximately 40% at year end.

Reporting and Compliance Highlights

- Governor Parsons in June signed a charter school funding equity bill.
 - EMKS stands to gain an estimated \$1.5M-\$2M in additional public revenues annually from this funding bill.
 - The timing for when the funding will be available is unknown at this time and was not included in the recently approved 22/23 approved budget.
- The 990 tax return for 2020 is complete and was filed on time.
- The School continues to monitor federal guidelines on the ESSER2 program and is engaging with other school leaders and vendors to identify best uses for this revenue source.
 - To date, EMKS has allocated \$1.6M of the \$1.8M available (~89%).
 - Spending allocations to date are largely attributed to:
 - instructional staff (7 FTEs)
 - admin staff (6 FTEs)
 - new student Chromebooks, Chromebook repairs, and wifi access units for use at home by students.
- Note: EdOps is the current preparer of the monthly financials.

EWING MARION KAUFFMAN SCHOOL, INC.
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS
MAY 31, 2022

	May 2022	June 2021
ASSETS		
Cash and cash equivalents	\$ 13,555,949	\$ 11,227,802
Accounts receivable, net	940,120	308,722
Prepaid expenses	247,632	259,928
Property and equipment, net	554,111	532,472
Total assets	\$ 15,297,811	\$ 12,328,923
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	\$ 537,690	\$ 239,772
Loan Payable	-	-
Basic formula advance	-	-
Accrued salaries and expenses	1,226	261,598
Total liabilities	\$ 538,916	\$ 501,370
Net Assets:		
Without donor restrictions	\$ 9,658,895	\$ 11,827,554
Designated by the Board for Facility/Capital Needs	3,000,000	-
Designated by the Board for Prospective Strategic Planning Initiatives	2,000,000	-
With donor restrictions	100,000	-
Total net assets	\$ 14,758,895	\$ 11,827,554
Total liabilities and net assets	\$ 15,297,811	\$ 12,328,923

No assurance is provided on these financial statements.
Substantially all disclosures omitted.

EWING MARION KAUFFMAN SCHOOL, INC
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS
FOR THE ELEVEN MONTH PERIOD ENDED MAY 31, 2022

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	YTD BUDGET	VARIANCE FAV (UNFAV)	ANNUAL BUDGET	ANNUAL FORECAST #2	BUDGET TO FC VARIANCE	PRIOR YEAR ACTUAL
Revenues and Support:									
State and local public funding	\$ 10,455,616	\$ -	\$ 10,455,616	\$ 10,213,512	\$ 242,104	\$ 11,142,013	\$ 10,752,225	\$ (389,788)	\$ 10,567,571
Federal funding	3,390,299	-	3,390,299	3,161,630	228,669	3,328,031	3,592,857	264,826	2,645,959
EMKF support:									
Operations grant	4,500,000	-	4,500,000	4,500,000	-	4,500,000	4,500,000	-	5,646,506
Student scholarship grant	250,000	-	250,000	250,000	-	250,000	250,000	-	-
Board development grant	-	100,000	100,000	100,000	-	100,000	100,000	-	-
Building lease	293,396	-	293,396	293,396	-	293,396	293,396	-	293,396
Professional development grant	-	-	-	-	-	-	-	-	-
Total EMKF support	\$ 5,043,396	\$ 100,000	\$ 5,143,396	\$ 5,143,396	\$ -	\$ 5,143,396	\$ 5,143,396	\$ -	\$ 5,939,902
Other revenue	602,909	-	602,909	460,574	142,335	484,815	415,000	(69,815)	2,393,136
Net assets released from restrictions	-	-	-	-	-	-	-	-	-
Total revenues and support	<u>\$ 19,492,220</u>	<u>\$ 100,000</u>	<u>\$ 19,592,220</u>	<u>\$ 18,979,112</u>	<u>\$ 613,108</u>	<u>\$ 20,098,255</u>	<u>\$ 19,903,478</u>	<u>\$ (194,777)</u>	<u>\$ 21,546,568</u>
Expenses:									
Salaries and benefits	\$ 9,289,356	\$ -	\$ 9,289,356	\$ 10,035,206	\$ 745,850	\$ 11,068,241	\$ 10,346,188	\$ 722,053	\$ 9,157,539
Professional and technical services	2,030,605	-	2,030,605	1,888,908	(141,697)	2,222,245	1,916,531	305,714	1,448,522
Property services	1,720,362	-	1,720,362	2,292,088	571,727	2,500,460	2,258,560	241,900	1,443,488
Transportation and travel	1,118,612	-	1,118,612	1,582,257	463,646	1,614,548	1,265,700	348,848	574,100
Food services	668,182	-	668,182	848,612	180,430	857,184	846,905	10,279	1,402,468
Communications	146,838	-	146,838	152,900	6,062	166,800	164,605	2,195	113,260
Supplies	1,239,358	-	1,239,358	1,087,131	(152,227)	1,087,131	1,020,941	66,190	653,077
Building lease	293,396	-	293,396	293,396	-	293,396	293,396	-	293,396
Depreciation	154,171	-	154,171	207,762	53,591	226,649	262,999	(36,350)	149,275
Total expenses	<u>\$ 16,660,879</u>	<u>\$ -</u>	<u>\$ 16,660,879</u>	<u>\$ 18,388,260</u>	<u>\$ 1,727,381</u>	<u>\$ 20,036,655</u>	<u>\$ 18,375,825</u>	<u>\$ 1,660,830</u>	<u>\$ 15,235,125</u>
Change in Net Assets	<u>\$ 2,831,341</u>	<u>\$ 100,000</u>	<u>\$ 2,931,341</u>	<u>\$ 590,851</u>	<u>\$ 2,340,490</u>	<u>\$ 61,600</u>	<u>\$ 1,527,653</u>	<u>\$ 1,466,053</u>	<u>\$ 6,311,442</u>
Net Assets, beginning	<u>\$ 11,827,554</u>	<u>\$ -</u>	<u>\$ 11,827,554</u>						
Net Assets, ending	<u>\$ 14,658,895</u>	<u>\$ 100,000</u>	<u>\$ 14,758,895</u>						

No assurance is provided on these financial statements.
Substantially all disclosures omitted.

Ewing Marion Kauffman School

For the eleven months ended May 31, 2022

Check Register Highlights

By Vendor Report:

- Vendor: Busco
 - Spend: \$28,029.00/Purpose: EOY MS student trips
- Vendor: College Entrance Exam Board
 - Spend: \$31,085.00/Purpose: AP course fees
- Vendor: Dana Coleman Consulting
 - Spend: \$7,525.00/Purpose: Instruction and recruitment support
- Vendor: Mollie Mitchell
 - Spend: \$10,000.00/Purpose: CAO recruitment support
- Vendor: The Achievement Network
 - Spend: \$16,000.00/Purpose: Student testing platform access
- University of Missouri (KC)
 - Spend: \$29,636.00/Purpose: Student dual credit program fees

By Credit Card Report:

- Vendor: La Jolla Shores Hotel
 - Spend: \$7,260.00/Purpose: Professional development
- Vendor: PTI Crime Tour
 - Spend: \$6,204.00/Purpose: EOY MS student trips
- Vendor: TMOBILE Inc
 - Spend: \$24,482.09/Purpose: Student wifi access

EMKS Check Register April 1 - May 31, 2022 - By Date

The following list includes all payments (ACH, Checks, Wires and any items paid via Petty Cash) from the period mentioned above. Differences from the monthly subtotals and the income statement are due to the School using the accrual based method of accounting.

For reference, all auto-debits utilize a 10 to 11 digit code, all other items are paid via check or ACH.

* See separate vendor detail of credit card payments from the period mentioned above.

Month	Check Date	Check Number	Check Type	Entity Name	Check Amount
April	04/01/2022	22091004609095	ACH	Payroll Taxes 3/31	3,243.82
April	04/04/2022	4937	Check	Blitt and Gaines PC	384.36
April	04/04/2022	4938	Check	California State Disbursement Unit	235.00
April	04/04/2022	4939	Check	Consolidated School District No 4 (Grandview)	300.00
April	04/04/2022	4940	Check	The Guardian Life Insurance Co	10,389.10
April	04/04/2022	4941	Check	Performance Food Group Inc	2,280.30
April	04/04/2022	4942	Check	School Dist 74 North Kansas City	300.00
April	04/04/2022	4943	Check	Varsity Athletic Apparel Inc	40.00
April	04/04/2022	12572	ACH	COMMERCE BANK	7,253.98 *
April	04/04/2022	12573	ACH	Fidelity Workplace Investing LLC	17,742.45
April	04/04/2022	12574	ACH	Fidelity Workplace Investing LLC	4,357.31
April	04/04/2022	12575	ACH	United Healthcare Insurance Company	111,604.86
April	04/04/2022	12576	ACH	American Food and Vending Corp.	2,517.50
April	04/07/2022	4944	Check	Attuned Education Partners LLC	1,611.64
April	04/07/2022	4945	Check	Busco, Inc.	1,850.00
April	04/07/2022	4946	Check	CDW LLC	16,360.13
April	04/07/2022	4947	Check	Cody Griffin	1,110.00
April	04/07/2022	4948	Check	David Kuhn	67.50
April	04/07/2022	4949	Check	David Lammers	67.50
April	04/07/2022	4950	Check	Johanna Laxton	250.00
April	04/07/2022	4951	Check	The School District of the City of Independence	200.00
April	04/07/2022	4952	Check	Spanish Language Resources, Inc.	1,387.50
April	04/07/2022	4953	Check	Velimir Stefanovic	67.50
April	04/07/2022	4954	Check	Talkspace Network LLC	1,875.00
April	04/07/2022	4955	Check	Transimpex Translators Interpreters Editors	240.00
April	04/07/2022	4956	Check	Uncommon Schools	500.00
April	04/07/2022	4957	Check	WHC KCT, LLC (ZTRIP)	9,027.90
April	04/07/2022	12577	ACH	Education Business Solutions Inc	12,360.00
April	04/07/2022	12578	ACH	Jaymie Huffman	3,640.00
April	04/07/2022	12579	ACH	Madison Smith	750.00
April	04/07/2022	12580	ACH	Danielle Yeager	3,015.00
April	04/08/2022	22097007573616	ACH	Payroll Taxes 3/31	16,379.55
April	04/08/2022	22097007675323	ACH	Payroll Taxes 3/31	17,387.50
April	04/08/2022	22098007905035	ACH	Payroll Taxes 3/31	12,854.18
April	04/12/2022	22101009061477	ACH	Tristar FSA Payment	208.00
April	04/13/2022	4959	Check	Mustafa Bayram	67.50
April	04/13/2022	4960	Check	Mustafa Bayram	67.50
April	04/13/2022	4961	Check	Busco, Inc.	2,739.00
April	04/13/2022	4962	Check	Certified Languages International LLC	15.95
April	04/13/2022	4963	Check	Alfred Doni	67.50
April	04/13/2022	4964	Check	Alfred Doni	67.50
April	04/13/2022	4965	Check	Travis Higginbotham	67.50
April	04/13/2022	4966	Check	KC Premier Services LLC	375.00
April	04/13/2022	4967	Check	Bashir Khalil	67.50
April	04/13/2022	4968	Check	Bashir Khalil	67.50
April	04/13/2022	4969	Check	David Lammers	67.50
April	04/13/2022	4970	Check	Michael Long	67.50
April	04/13/2022	4971	Check	Performance Food Group Inc	3,052.20
April	04/13/2022	4972	Check	SageView Advisory Group LLC	3,017.00
April	04/13/2022	4973	Check	Severin Intermediate Holdings, LLC	2,527.67
April	04/13/2022	4974	Check	Singlewire Software LLC	17,961.50
April	04/13/2022	12727	ACH	COMMERCE BANK	36,019.63 *
April	04/13/2022	12728	ACH	Corporate Travel Management North America, Inc	125.00
April	04/13/2022	12729	ACH	sipVine, Inc.	598.50
April	04/13/2022	12730	ACH	American Food and Vending Corp.	21,309.36
April	04/13/2022	12731	ACH	Apple Bus Company	76,804.78
April	04/13/2022	12732	ACH	Cushman & Wakefield U.S., Inc	197,560.45
April	04/15/2022	22104001060016	ACH	Payroll Taxes 4/15	67,394.20
April	04/15/2022	22104001396828	ACH	Elizabeth Edmonds Reimbursement	9.04
April	04/15/2022	22104001396828	ACH	Sam Preston Reimbursement	235.17
April	04/15/2022	22105001668466	ACH	Payroll 4/15	262,428.91
April	04/19/2022	22108002768589	ACH	Tristar FSA Payment	281.07
April	04/21/2022	4975	Check	Busco, Inc.	2,739.00
April	04/21/2022	4976	Check	Coastal Cloud Holdings LLC	787.50
April	04/21/2022	4977	Check	Tom Geha	67.50
April	04/21/2022	4978	Check	Johanna Laxton	310.00
April	04/21/2022	4979	Check	Performance Food Group Inc	2,492.24
April	04/21/2022	4980	Check	Research to Practice Inc	2,116.71
April	04/21/2022	4981	Check	University of Missouri-Kansas City AR	29,636.48
April	04/21/2022	4982	Check	Nathan Wagner	67.50
April	04/21/2022	4983	Check	WorkMonger LLC	4,000.00

April	04/21/2022	12874	ACH	COMMERCE BANK	259,090.30 *
April	04/21/2022	12875	ACH	Fidelity Workplace Investing LLC	17,797.43
April	04/21/2022	12876	ACH	Fidelity Workplace Investing LLC	4,142.31
April	04/21/2022	12877	ACH	Haas & Wilkerson, Inc.	17,232.25
April	04/21/2022	12878	ACH	Kander Consulting LLC	2,400.00
April	04/21/2022	12879	ACH	Weiss Staffing Solutions LLC	356.93
April	04/21/2022	12880	ACH	American Food and Vending Corp.	20,366.34
April	04/25/2022	22112005338779	ACH	Tristar Admin Fee	55.25
April	04/26/2022	22115006102367	ACH	Tristar FSA Payment	312.50
April	04/27/2022	4984	Check	Blitt and Gaines PC	384.36
April	04/27/2022	4985	Check	Busco, Inc.	1,922.00
April	04/27/2022	4986	Check	California State Disbursement Unit	235.00
April	04/27/2022	4987	Check	Fidelity Investments Institutional Operations Co.,	2,744.80
April	04/27/2022	4988	Check	Fidelity Investments Institutional Operations Co.,	1,368.00
April	04/27/2022	4989	Check	Husch Blackwell LLP	1,831.50
April	04/27/2022	4990	Check	Illuminate Education Inc	7,500.00
April	04/27/2022	4991	Check	Johanna Laxton	250.00
April	04/27/2022	4992	Check	Performance Food Group Inc	5,638.68
April	04/27/2022	4993	Check	St Lukes Hospital of Kansas City	934.08
April	04/27/2022	4994	Check	Talkspace Network LLC	3,750.00
April	04/27/2022	4995	Check	University of Central Missouri	50.00
April	04/27/2022	4996	Check	UNUM Group (Provident Life & Accident Insur)	618.69
April	04/27/2022	4997	Check	Varsity Athletic Apparel Inc	912.00
April	04/27/2022	13022	ACH	COMMERCE BANK	40,812.53 *
April	04/27/2022	13023	ACH	Madison Smith	500.00
April	04/27/2022	13024	ACH	Weiss Staffing Solutions LLC	1,504.21
April	04/27/2022	13025	ACH	American Food and Vending Corp.	34,602.60
April	04/30/2022	22118008200647	ACH	Payroll Taxes 4/30	66,901.09
April	04/30/2022	22119008803962	ACH	Payroll 4/30	263,222.52
April	05/03/2022	22122009993375	ACH	Tristar FSA Payment	586.81
May	05/04/2022	4998	Check	The Achievement Network LTD	16,000.00
May	05/04/2022	4999	Check	Busco, Inc.	1,778.00
May	05/04/2022	5000	Check	CBIZ Benefits & Insurance Services Inc	2,375.00
May	05/04/2022	5001	Check	LaTeak Harbin	890.36
May	05/04/2022	5002	Check	Julian Kiwinda	60.08
May	05/04/2022	5003	Check	Lawson Schools R XIV	150.00
May	05/04/2022	5004	Check	Performance Food Group Inc	3,235.88
May	05/04/2022	5005	Check	The School District of the City of Independence	285.00
May	05/04/2022	5006	Check	Cynthia Taylor	1,205.50
May	05/04/2022	5007	Check	Transimpex Translators Interpreters Editors	240.00
May	05/04/2022	5008	Check	Tiffany Venerable	89.70
May	05/04/2022	5009	Check	Windstar Lines Inc	1,073.65
May	05/04/2022	13026	ACH	COMMERCE BANK	36,724.33 *
May	05/04/2022	13027	ACH	Corporate Travel Management North America, Inc	156.50
May	05/04/2022	13028	ACH	Dana Coleman Consulting LLC	4,637.50
May	05/04/2022	13029	ACH	Fidelity Workplace Investing LLC	17,482.58
May	05/04/2022	13030	ACH	Fidelity Workplace Investing LLC	4,142.31
May	05/04/2022	13031	ACH	Weiss Staffing Solutions LLC	777.60
May	05/04/2022	13032	ACH	Danielle Yeager	2,250.00
May	05/04/2022	13033	ACH	Apple Bus Company	87,546.66
May	05/05/2022	22124001795939	ACH	Cat Cain Reimbursement	269.10
May	05/05/2022	22124001795939	ACH	Sam Preston Reimbursement	234.00
May	05/10/2022	22129003848923	ACH	Isha Isme Reimbursement	324.90
May	05/10/2022	22129003655798	ACH	Tristar FSA Payment	458.36
May	05/12/2022	5010	Check	Busco, Inc.	889.00
May	05/12/2022	5011	Check	Brock Cook	67.50
May	05/12/2022	5012	Check	Meghan Flavin	67.50
May	05/12/2022	5013	Check	Freshworks Inc	3,804.00
May	05/12/2022	5014	Check	Gamache & Myers PC	104.41
May	05/12/2022	5015	Check	The Guardian Life Insurance Co	10,545.18
May	05/12/2022	5016	Check	KC Premier Services LLC	3,275.63
May	05/12/2022	5017	Check	David Kuhn	67.50
May	05/12/2022	5018	Check	Johanna Laxton	255.00
May	05/12/2022	5019	Check	Erica McGeady	140.18
May	05/12/2022	13176	ACH	Education Business Solutions Inc	12,360.00
May	05/12/2022	13177	ACH	Jaymie Huffman	4,241.25
May	05/12/2022	13178	ACH	Real Estate Charitable Foundation	73,349.00
May	05/12/2022	13179	ACH	sipVine, Inc.	598.50
May	05/12/2022	13180	ACH	Madison Smith	875.00
May	05/12/2022	13181	ACH	United Healthcare Insurance Company	112,380.29
May	05/12/2022	13182	ACH	Weiss Staffing Solutions LLC	1,223.78
May	05/12/2022	13183	ACH	American Food and Vending Corp.	19,891.56
May	05/12/2022	13184	ACH	Cushman & Wakefield U.S., Inc	166,265.99
May	05/13/2022	22133006111496	ACH	Payroll 5/15	267,434.54
May	05/19/2022	5020	Check	Busco, Inc.	1,850.00
May	05/16/2022	22136007313832	ACH	Payroll Taxes 5/15	68,821.61
May	05/17/2022	22136007218292	ACH	Payroll Taxes 5/15	17,124.50
May	05/17/2022	22136007237096	ACH	Tristar FSA Payment	10.00
May	05/19/2022	5021	Check	Certified Languages International LLC	11.60
May	05/19/2022	5022	Check	Coastal Cloud Holdings LLC	306.25
May	05/19/2022	5023	Check	Jonathan Folber	67.50
May	05/19/2022	5024	Check	Grapevine Designs, LLC	7,605.00

May	05/19/2022	5025	Check	Cody Griffin	929.00
May	05/19/2022	5026	Check	Johanna Laxton	45.00
May	05/19/2022	5027	Check	Madison Parker	2,500.00
May	05/19/2022	5028	Check	Performance Food Group Inc	3,325.20
May	05/19/2022	5029	Check	Aaron Rench	225.00
May	05/19/2022	5030	Check	Severin Intermediate Holdings, LLC	16,198.23
May	05/19/2022	5031	Check	Uncommon Schools	1,000.00
May	05/19/2022	13185	ACH	COMMERCE BANK	60,221.65 *
May	05/19/2022	13186	ACH	Fidelity Workplace Investing LLC	18,028.31
May	05/19/2022	13187	ACH	Fidelity Workplace Investing LLC	4,142.31
May	05/19/2022	13188	ACH	Carlin Quinn	2,300.00
May	05/19/2022	13189	ACH	Madison Smith	625.00
May	05/19/2022	13190	ACH	Yellow Dog Networks, Inc.	150.00
May	05/19/2022	13191	ACH	American Food and Vending Corp.	20,712.50
May	05/19/2022	13192	ACH	Cushman & Wakefield U.S., Inc	2,750.00
May	05/20/2022	13193	ACH	COMMERCE BANK	16,888.01 *
May	05/23/2022	22143009937253	ACH	Elizabeth Edmonds Reimbursement	239.90
May	05/24/2022	22143010524083	ACH	Tristar FSA Payment	1,316.34
May	05/25/2022	22145001763325	ACH	Tristar Admin Fee	55.25
May	05/26/2022	5032	Check	ACT, Inc	3,740.00
May	05/26/2022	5033	Check	Attuned Education Partners LLC	33,392.62
May	05/26/2022	5034	Check	Busco, Inc.	14,262.00
May	05/26/2022	5035	Check	College Entrance Examination Board	31,185.00
May	05/26/2022	5036	Check	eRate Solutions, LLC	583.20
May	05/26/2022	5037	Check	The Howard University	2,300.00
May	05/26/2022	5038	Check	Linda Kirkpatrick	1,182.00
May	05/26/2022	5039	Check	Madison Parker	82.95
May	05/26/2022	5040	Check	Performance Food Group Inc	5,367.38
May	05/26/2022	5041	Check	Research to Practice Inc	1,326.00
May	05/26/2022	5042	Check	SOFTWARE UNLIMITED, Inc	6,150.00
May	05/26/2022	5043	Check	Talkspace Network LLC	3,750.00
May	05/26/2022	5044	Check	Uncommon Schools	900.00
May	05/26/2022	13344	ACH	Dana Coleman Consulting LLC	2,887.50
May	05/26/2022	13345	ACH	Mollie Mitchell	10,000.00
May	05/26/2022	13346	ACH	Weiss Staffing Solutions LLC	2,167.09
May	05/26/2022	13347	ACH	American Food and Vending Corp.	37,754.84
May	05/26/2022	13348	ACH	Donald Delphia	345.00
May	05/26/2022	13349	ACH	Benjamin Suber	425.00
May	05/31/2022	22151003476398	ACH	Tristar FSA Payment	211.13
May	05/31/2022	22151004074754	ACH	Payroll 5/31	264,358.98
May	05/31/2022	22151004434706	ACH	Payroll Taxes 5/31	66,818.82
Grand Total					\$ 3,352,019.11

EMKS Check Register April 1 - May 31, 2022 - By Vendor

The following list includes all payments (ACH, Checks, Wires and any items paid via Petty Cash) from the period mentioned above. Differences from the monthly subtotals and the income statement are due to the School using the accrual based method of accounting.

* See separate vendor detail of credit card payments from the period mentioned above.

Payee	Amount
Aaron Rench	\$ 225.00
ACT, Inc	\$ 3,740.00
Alfred Doni	\$ 135.00
American Food and Vending Corp.	\$ 157,154.70
Apple Bus Company	\$ 164,351.44
Attuned Education Partners LLC	\$ 35,004.26
Bashir Khalil	\$ 135.00
Benjamin Suber	\$ 425.00
Blitt and Gaines PC	\$ 768.72
Brock Cook	\$ 67.50
Busco, Inc.	\$ 28,029.00
California State Disbursement Unit	\$ 470.00
Carlin Quinn	\$ 2,300.00
Cat Cain Reimbursement	\$ 269.10
CBIZ Benefits & Insurance Services Inc	\$ 2,375.00
CDW LLC	\$ 16,360.13
Certified Languages International LLC	\$ 27.55
Coastal Cloud Holdings LLC	\$ 1,093.75
Cody Griffin	\$ 2,039.00
College Entrance Examination Board	\$ 31,185.00
COMMERCE BANK	\$ 457,010.43 *
Consolidated School District No 4 (Grandview)	\$ 300.00
Corporate Travel Management North America, Inc	\$ 281.50
Cushman & Wakefield U.S., Inc	\$ 366,576.44
Cynthia Taylor	\$ 1,205.50
Dana Coleman Consulting LLC	\$ 7,525.00
Danielle Yeager	\$ 5,265.00
David Kuhn	\$ 135.00
David Lammers	\$ 135.00
Donald Delphia	\$ 345.00
Education Business Solutions Inc	\$ 24,720.00
Elizabeth Edmonds Reimbursement	\$ 248.94
eRate Solutions, LLC	\$ 583.20
Erica McGeady	\$ 140.18
Fidelity Investments Institutional Operations Co.,	\$ 4,112.80
Fidelity Workplace Investing LLC	\$ 87,835.01
Freshworks Inc	\$ 3,804.00
Gamache & Myers PC	\$ 104.41
Grapevine Designs, LLC	\$ 7,605.00
Haas & Wilkerson, Inc.	\$ 17,232.25
Husch Blackwell LLP	\$ 1,831.50
Illuminate Education Inc	\$ 7,500.00
Isha Isme Reimbursement	\$ 324.90
Jaymie Huffman	\$ 7,881.25
Johanna Laxton	\$ 1,110.00
Jonathan Folber	\$ 67.50
Julian Kiwinda	\$ 60.08
Kander Consulting LLC	\$ 2,400.00
KC Premier Services LLC	\$ 3,650.63
LaTeak Harbin	\$ 890.36
Lawson Schools R XIV	\$ 150.00
Linda Kirkpatrick	\$ 1,182.00
Madison Parker	\$ 2,582.95
Madison Smith	\$ 2,750.00
Meghan Flavin	\$ 67.50
Michael Long	\$ 67.50
Mollie Mitchell	\$ 10,000.00
Mustafa Bayram	\$ 135.00
Nathan Wagner	\$ 67.50
Payroll 4/15	\$ 262,428.91
Payroll 4/30	\$ 263,222.52
Payroll 5/15	\$ 267,434.54
Payroll 5/31	\$ 264,358.98

Payroll Taxes 3/31	\$	49,865.05
Payroll Taxes 4/15	\$	67,394.20
Payroll Taxes 4/30	\$	66,901.09
Payroll Taxes 5/15	\$	85,946.11
Payroll Taxes 5/31	\$	66,818.82
Performance Food Group Inc	\$	25,391.88
Real Estate Charitable Foundation	\$	73,349.00
Research to Practice Inc	\$	3,442.71
SageView Advisory Group LLC	\$	3,017.00
Sam Preston Reimbursement	\$	469.17
School Dist 74 North Kansas City	\$	300.00
Severin Intermediate Holdings, LLC	\$	18,725.90
Singlewire Software LLC	\$	17,961.50
sipVine, Inc.	\$	1,197.00
SOFTWARE UNLIMITED, Inc	\$	6,150.00
Spanish Language Resources, Inc.	\$	1,387.50
St Lukes Hospital of Kansas City	\$	934.08
Talkspace Network LLC	\$	9,375.00
The Achievement Network LTD	\$	16,000.00
The Guardian Life Insurance Co	\$	20,934.28
The Howard University	\$	2,300.00
The School District of the City of Independence	\$	485.00
Tiffany Venerable	\$	89.70
Tom Geha	\$	67.50
Transimpex Translators Interpreters Editors	\$	480.00
Travis Higginbotham	\$	67.50
Tristar Admin Fee	\$	110.50
Tristar FSA Payment	\$	3,384.21
Uncommon Schools	\$	2,400.00
United Healthcare Insurance Company	\$	223,985.15
University of Central Missouri	\$	50.00
University of Missouri-Kansas City AR	\$	29,636.48
UNUM Group (Provident Life & Accident Insur)	\$	618.69
Varsity Athletic Apparel Inc	\$	952.00
Velimir Stefanovic	\$	67.50
Weiss Staffing Solutions LLC	\$	6,029.61
WHC KCT, LLC (ZTRIP)	\$	9,027.90
Windstar Lines Inc	\$	1,073.65
WorkMonger LLC	\$	4,000.00
Yellow Dog Networks, Inc.	\$	150.00
Grand Total	\$	3,352,019.11

EMKS Check Register April 1 - May 31, 2022 - By Credit Card

The following list includes the vendor detail for the Commerce Bank credit card purchases made in the time frame mentioned above.

Payee	Amount
360PICKC	\$ 641.00
4 GUYS TRANSPORTATION	\$ 223.82
4IMPRINT, INC	\$ 312.71
ABBY CAB COMPANY	\$ 310.50
AC MARRIOTT KC WPORT	\$ 664.53
ADOBE ACROPRO	\$ 24.99
ALDI INC	\$ 159.30
AMAZON	\$ 34,322.54
AMERICAN AIRLINES	\$ 2,002.15
AMTRAK	\$ 95.00
ART OF LIVING RETREAT	\$ 8.54
BAMBOOHR	\$ 692.53
BOOKPAL	\$ 1,194.90
BSNSPORTS	\$ 3,651.51
CHICKFILA	\$ 176.54
CHIPOTLE	\$ 433.61
CITY EXPERIENCES	\$ 1,203.00
CITY MUSEUM	\$ 1,222.00
CLOUDFLARE	\$ 10.00
COLLECTIVELY ROOTED	\$ 156.00
COLORBLAZE	\$ 220.00
Concur Technologies	\$ 2,519.55
CONSOLIDATED COMMUNICATIONS	\$ 3,299.06
COURTYARD BY MARRIOTT	\$ 346.45
CVS	\$ 35.35
DAVE & BUSTER'S, INC.	\$ 4,234.45
DE STAPAS	\$ 48.94
DELTA	\$ 5,751.22
DICK'S SPORTING GOODS	\$ 142.31
DicksSportingGoods.com	\$ 130.89
DIERBERGS LAKEVIEW	\$ 19.15
DOLLAR TREE	\$ 85.66
DOMINO'S	\$ 113.26
DOORDASH	\$ 1,555.93
DOUBLE TREE	\$ 394.50
EINSTEIN BROS	\$ 1,724.50
EMBASSY SUITES	\$ 6,937.01
ESALEN BOOKSTORE	\$ 12.66
ETSYINC	\$ 10.00
FACEBOOK	\$ 304.85
FAIRFIELD INN KANSAS	\$ 728.57
FIVEGTRANS	\$ 111.91
FLY AWAY CAFE	\$ 2.29
FULFILLMENT PLUS	\$ 9,869.63
GRAND HYATT SAN DIEGO	\$ 24.33
GRAND LUX CAFE CHICAGO	\$ 500.00
GREENVELOPE.COM	\$ 335.00
HAMPTON INN & SUITES	\$ 492.81
HERITAGE BOOK	\$ 45.74
HILTON	\$ 1,427.78
HOLIDAY INN	\$ 765.06
HOTEL 1868	\$ 300.32
HUDSON NEWS	\$ 21.98
HYATT PLACE FAYETTEVILLE	\$ 132.92
IFS INSTITUTE INC.	\$ 249.99
IN *CREATIVE CARNIVALS	\$ 1,843.70

IN *EXECUTIVE MARKETING	\$	900.25
IN *KC PREMIER SERVICES L	\$	375.00
IN *MONGOOSE RESEARCH	\$	83.00
IN *TICO PRODUCTIONS LLC	\$	1,617.38
INDEED	\$	3,231.48
INFINITY TRANSPORTATION	\$	3,134.11
INTER-STATE STUDIO & PUBL	\$	1,001.69
JACK STACK BBQ	\$	95.20
JIMMY JOHNS	\$	3,922.36
KC KIOSK	\$	18.59
KCI NEWS AND GIFTS	\$	90.69
KRIPALU RESERVATIONS	\$	50.00
LA JOLLA SHORES HOTEL	\$	3,175.38
LINKEDIN	\$	359.85
LOGMEIN	\$	36.00
LOVELAND LASER TAG	\$	100.00
LYFT	\$	467.83
MADEINKC	\$	51.65
MARGARITAVILLE RESORT	\$	494.37
MCDONALD'S	\$	7.02
MELS DRIVE-IN	\$	26.29
MIAAA	\$	462.80
MISSOURI STATE HIGH SCHOOL ASSOC	\$	3,126.06
MO SEC OF STATE	\$	52.50
MOES SW GRILL	\$	13.72
MY BLACK CAR	\$	335.00
NATIONAL STUDENT CLEARINGHOUS	\$	17.50
NNA SERVICES LLC	\$	332.00
NYTIMES	\$	56.00
OFFICEDEPOT	\$	49.43
ON CAMPUS MARKETING	\$	245.49
ONCAMPUS MARKETING LLC	\$	236.92
ORORA VISUAL TX LLC	\$	100.50
PANERA	\$	804.92
PAPAJOHNS	\$	127.77
PARTYCITY	\$	13.14
PAYPAL	\$	40.00
PETCO COM	\$	96.01
PHILLIPS 66 - FUEL EXPRESS	\$	69.03
PIZZAHUT	\$	512.34
POKE HOUSE MONTEREY	\$	44.18
PRICE CHOPPER	\$	546.46
PTI*CRIME TOUR	\$	6,204.00
QT 170	\$	17.66
RAISING CANE'S	\$	235.83
REGGAE KITCHEN LLC	\$	126.96
RICHMOND INN & SUITES	\$	287.57
RIVER CITY TS OF MISSOURI	\$	2,985.80
ROCKHURST UCAFE	\$	7.71
SCREENCASTIFY UNLIMITED	\$	1,600.00
SHERATON COUNTRY CLUB PLA	\$	779.63
SMARTSIGN	\$	631.80
SOL FOOD - MILL VALLEY	\$	55.92
SOUTHWEST AIRLINES	\$	237,632.56
SPIN PIZZA	\$	32.63
SPOTIFYUSA	\$	31.98
SQ *STEPHEN'S COURIER	\$	386.80
SQ *THINK COFFEE 8TH	\$	3.54
STAPLES	\$	32.73
STARBUCKS	\$	66.88
SUBWAY	\$	637.09
TARGET	\$	45.12

TAYLOR STREET COFFEE SHOP	\$	5.76
TECHCYCLE	\$	5,827.50
TEXAS SOUTHERN ADMISSIONS	\$	50.00
THE CENTER FOR SELF LEARNING	\$	515.00
THE CORNER MERCANTILE	\$	17.25
THE ESALEN INSTITUTE	\$	9,400.50
TMOBILEINC	\$	24,482.09
TMS*KC GLOBAL LIMOUSINE	\$	425.00
TRUE FOOD KITCHEN	\$	228.21
TST* BRANDED STEAKHOUSE	\$	477.21
TST* Los Tacos	\$	44.05
TST* Shore Rider	\$	76.08
TST* The Westside Local	\$	319.65
TST* TORO LOCO NYC	\$	92.62
TST* Zazie	\$	76.58
TXSOUTHU	\$	50.00
UAF-PARKING PBF	\$	5.40
UBER	\$	290.18
UMKC BOOKSTORE	\$	16.28
UMKC PARKING OPERATION	\$	16.87
UMKC UNION	\$	40.52
UNITED	\$	295.01
UNIV of MO	\$	200.00
USPS	\$	26.95
VERIZON	\$	6,207.22
VINOVOLO	\$	72.49
VISTAPRINT	\$	288.11
WALDO PIZZA	\$	1,091.88
WALMART	\$	762.86
WALNUTCAB	\$	2,472.50
WATERMARK BAR	\$	41.93
WESTPORT CAFE & BAR	\$	178.96
WESTVILLENYC	\$	45.72
WHOLEFOODS	\$	174.98
WILDFLOWER	\$	20.68
YMCA-ESTES PARK CNTR	\$	9,954.00
ZOOM	\$	25,034.50
SEADOG ADVENTURES	\$	1,203.00
Total	\$	461,092.60
Commerce Credit Card Statement Net Rebate	\$	(4,082.17)
Grand Total	\$	457,010.43

Resolution of the Officers Regarding Signature Authority on Bank Accounts

RESOLUTION OF THE BOARD OF DIRECTORS OF THE EWING MARION KAUFFMAN SCHOOL, INC.

Resolution of the Officers Regarding Signature Authority on Bank Accounts

July 13, 2022

WHEREAS, the Board of Directors of the Ewing Marion Kauffman School, Inc. (the "Corporation") has designated Commerce Bank of Kansas City (hereinafter called Bank) as a depository of the Corporation and various accounts have been opened on behalf of the Corporation; and

WHEREAS, the Board of Directors desires to, and at the regularly schedule board meeting on the above date did in fact, appoint the named individuals below to have the authorizations to sign and approve financial instruments to facilitate the transaction of Corporation business utilizing the funds in such Accounts.

NOW, THEREFORE, IT IS RESOLVED, that, as of the date set forth above, the Board of Directors hereby grants authority to sign checks or other financial instruments to process the payment of the properly incurred obligations of the Corporation as follows:

SECTION A – CHECKS AND FINANCIAL INSTRUMENTS

FURTHER RESOLVED, that any one of the following agents –

- Tracy McFerrin
- Kristin Bechard,
- Hannah Lofthus,
- Cat Cain,
- John Tyler

(each individually an "Account Agent") -- is authorized to sign, or otherwise authorize, checks, drafts and other orders ("Instruments") drawn on a bank account that has been established pursuant to an authorization of the Corporation's Board of Directors (an "Account"); and enter into agreements with Bank for debit cards, all for the payment of money from the Account; and to endorse Instruments, for credit or negotiation, payable to the Corporation (hereafter "Depositor"). Bank is authorized to pay, without further inquiry, all Instruments signed in accordance with this resolution against the account whether such items are drawn or endorsed to the drawer, tendered for cash or for payment of the individual obligation of drawer, or are deposited to the individual credit of the drawer. Bank shall not have any obligation to inquire as to the circumstances of the issuance or use of any Instrument or the application of the proceeds of the Instrument. Endorsements for credit may be made by the written or stamped endorsement of Depositor, without designation of the person making the stamped endorsement. Bank is authorized to pay any Instruments drawn on the Account that bear or purport to bear the

facsimile, electronic or imaged signature, mark or symbol of any Account Agent or Depositor (together referred to as "Facsimile") if such Facsimile resembles the Facsimile on file with Bank or if such Facsimile resembles any Facsimile previously affixed to any Instrument drawn on the Account which was accepted and paid without timely objection by Depositor, thereby ratifying its use.

SECTION B – FUND TRANSFERS/WIRES/ACH

FURTHER RESOLVED, that any one of the following agents –

- Tracy McFerrin
- Kristin Bechard,
- Hannah Lofthus,
- Cat Cain,
- John Tyler

(each individually a "Fund Transfer Agent") -- is authorized to make or verify written, telephonic or verbal requests for the transfer of funds, including wire transfers and ACH debits, from the Account to other accounts of Depositor or to third parties; to enter into agreements with Bank providing for such fund transfers; and to designate other Fund Transfer Agents. Bank is authorized to honor all such fund transfers when given or purported to be given by any Fund Transfer Agent.

SECTION C – SECURITIES/INVESTMENTS/MONEY MARKETS

FURTHER RESOLVED, that any one of the following agents –

- Tracy McFerrin
- Kristin Bechard,
- Hannah Lofthus,
- Cat Cain,
- John Tyler

(individually "Investment Agent") -- is authorized to buy, sell, assign, transfer and/or deliver any and all stocks, bonds or other securities now owned or hereafter acquired and registered in the name of Depositor or its nominee(s). Any Investment Agent is authorized to enter into any agreements with Bank relating to securities or investments, including, but not limited to, safekeeping agreements and repurchase agreements. Any Investment Agent is authorized to give Bank instructions required to buy, sell or otherwise deal in securities; to receive, withdraw, receipt for and direct the disposition of money, securities and property of every kind held in safekeeping with Bank; and to receive any

communications from Bank and to sign any documents relating to securities or investment transactions.

SECTION D – TREASURY SERVICES/ELECTRONIC BANKING

FURTHER RESOLVED, that any one of the following agents –

- Tracy McFerrin
- Kristin Bechard,
- Hannah Lofthus,
- Cat Cain,
- John Tyler

(each individually a “Treasury Services Agent”) -- is authorized to identify and implement cash management and other general banking services, including but not limited to, electronic or online banking services, for Depositor and to enter into agreements with Bank relating to such services.

FURTHER RESOLVED, that the foregoing resolutions shall remain in full force and effect until written notice of their amendment or rescission shall have been received by Bank and Bank has had a reasonable opportunity to act as provided in Bank’s *Deposit Agreement*.

FURTHER RESOLVED, that management is charged with responsibility for and is empowered to take those actions and execute any instruments as reasonably necessary to implement this resolution including any standard form of corporate banking resolutions of required by any bank at which an Account has been properly established. Any such form resolutions must be delivered to the Secretary of the Corporation and included in the board book of the Corporation upon their execution and upon such delivery will be deemed to have been authorized by the Board of Directors.

RESOLVED, that each officer of the Corporation is authorized and directed to take any further action and to execute, deliver and file any documents in the name and on behalf of the Corporation, and to pay any fees and expenses, as in his or her judgment may be necessary or advisable in order to carry out the foregoing resolutions.